

# DOLLARS & SENSE



**LOYOLA**  
UNIVERSITY CHICAGO

*Preparing people to lead extraordinary lives*



## GUEST ACCESS

# Parent/Guest LOCUS Access

- Allows parents/guests to receive e-Bill, make payments online and discuss account with financial staff
- Easy for student to register parents/guests and assign them a password

### **CAN ALLOW ACCESS TO...**

- *E-bill*
- *Account summary*
- *Creating a payment plan*
- *Student health insurance*
- *Financial Aid*
- *1098-T*
- *Discuss academic record*
- *View and Enter Immunization*



## CHECK TO-DO LIST

Search for Classes

### ▼ Holds

No Holds.

### ▼ To Do List

Set up Refund Direct Deposit  
23-24 Federal Verif- Inceptia  
DirectStafford EntranceCounsel  
DirectStafford Promissory Note

More ▶

### Item List

To Do Item	Due Date	Status	Institution	Administrative Function
Set up Refund Direct Deposit	08/11/2023	Initiated	Loyola University Chicago	General
23-24 Federal Verif- Inceptia	10/04/2023	Initiated	Loyola University Chicago	Financial Aid
DirectStafford EntranceCounsel	10/07/2023	Initiated	Loyola University Chicago	Financial Aid
DirectStafford Promissory Note	10/07/2023	Initiated	Loyola University Chicago	Financial Aid



***Additional documents may be needed to make your award official***



## HEALTH INSURANCE



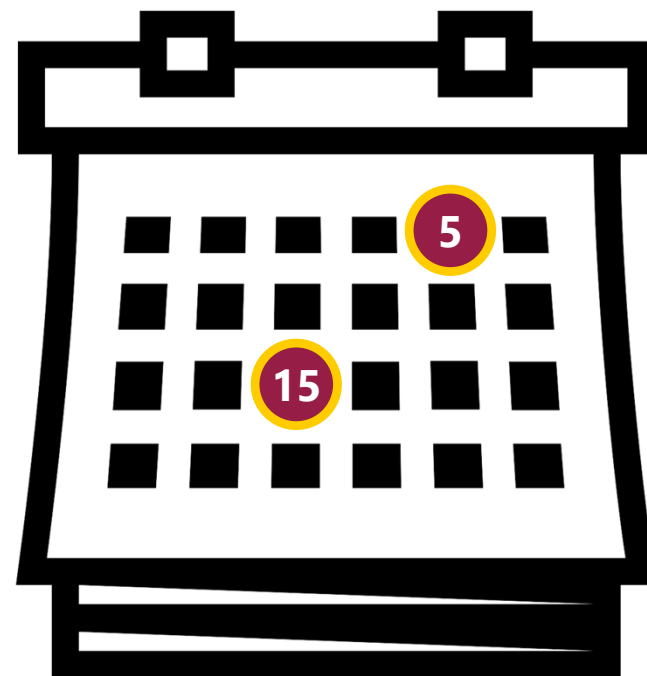
- All graduate students enrolled in 8 or more credit hours are automatically enrolled into plan with United Healthcare ([www.uhcsr.com/luc](http://www.uhcsr.com/luc))
- \$3,684 for Fall-start students annual coverage
- Can waive coverage through LOCUS if already covered by an insurance policy

**WAIVER DEADLINE IS OCTOBER 1<sup>st</sup>**



## BILLING/E-BILLS

- eBill notifications are sent on the 15<sup>th</sup> of each month
- Sent to student's @luc.edu email address and Parent/Guest access accounts
- Payments are due the 5<sup>th</sup> of the following month
- Accounts available 24/7 in LOCUS





## INSTALLMENT PLANS

- Pay balance in monthly installments rather than a lump sum payment
- \$105 annual enrollment fee or \$70 term enrollment fee
- 4 and 3 month Term payment plans also available
- [LUC.edu/bursar/iPlan](https://luc.edu/bursar/iPlan)

	<b>Enrollment Fee</b>	<b>Sign-Up Begins</b>	<b>Sign-Up Ends/ First Installment Due</b>	<b>Last Installment Due</b>
<b>10-Month Plan</b>	\$105	July 9, 2023	Aug. 5, 2023	May 5, 2024
<b>9-Month Plan</b>	\$105	July 9, 2023	Sept. 5, 2023	May 5, 2024
<b>4-Month Term Plan</b>	\$70	July 9, 2023	Sept. 5, 2023	May 5, 2024
<b>3-Month Term Plan</b>	\$70	July 9, 2023	Oct. 5, 2023	May 5, 2024



## LOAN OPTIONS

**Federal Parent PLUS Loans** are approved at a fixed interest rate and loan terms for all borrowers. To apply, visit [studentloans.gov](http://studentloans.gov).

**Alternative/Private Loans** interest rates are based on credit and loan terms can vary by lender.

	Federal Grad Stafford Loan	Federal Grad PLUS Loan	Alternative or Private Loan
<b>Loan Type</b>		Credit-based	Credit-based
<b>Eligibility</b>	FAFSA	FAFSA	Credit check
<b>Lender</b>	US Department of Education	US Department of Education	Participating Lenders
<b>Borrower Status</b>	Student	Parent	Student or Parent
<b>Amount</b>	Up to \$20,500	Up to Cost of Attendance	Up to Cost of Attendance
<b>Interest Rate</b>	6.54% fixed	8.5% fixed	Varies
<b>Origination Fee</b>	1.057%	4.228%	Varies
<b>Repayment</b>	Upon graduation, interest accrues once posted	Can be deferred while student enrolled	Varies



## REFUNDS



- Financial Aid is posted to graduate student accounts on Friday, **August 18<sup>th</sup>**
- **DIRECT DEPOSIT** within 2 banking days
- Refunds start the week of **August 21<sup>st</sup>**
- Paper checks are printed once a week and mailed to the permanent address on file.





## NEXT STEPS

# 6 MUST-DO ITEMS

- Sign up for Parent/Guest Access
- Check your To-Do List in LOCUS
- Review Installment Plan (iPlan) options
- Apply for additional loans, if needed
- Waive out of Student Health Insurance
- Sign up for Direct Deposit for refunds

### Lake Shore Campus

Sullivan Center for Student  
Services

6339 N. Sheridan Road, Suite 190

Phone: 773.508.7705

Fax: 773.508.8727

Open 8:30am – 5:00pm

Monday - Friday

[bursar@luc.edu](mailto:bursar@luc.edu)

### Health Sciences Campus

2160 South First Avenue,  
Bldg.120, Room 204

Maywood, Illinois 60153

Phone: 773.508.7705

Fax: 708.216.0480

Open 8:30am – 4:30pm

Monday - Friday

[bursar@luc.edu](mailto:bursar@luc.edu)

### Water Tower Campus

25 E. Pearson Street  
Corboy Law Center

Phone: 312.915.6160

Fax: 312.915.6162

Open 8:30am – 5:00pm

Monday - Friday

[bursar@luc.edu](mailto:bursar@luc.edu)



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